

FISCAL NOTE

SB 1295 - HB 1570

April 15, 1997

SUMMARY OF BILL: Permits the sale of wine, beer and other alcoholic beverages at facilities owned or operated by a sports authority in Shelby or Davidson County; allows the sale of such beverages by any licensee in such jurisdictions between the hours of 11:00 a.m. and 3:00 a.m. only. Current law allows the sale of such beverages between the hours of noon and 3:00 a.m. on Sundays and between 8:00 a.m. and 3:00 a.m. on weekdays. The bill also imposes a \$500 license fee annually on sports authorities which choose to sell liquor by the drink.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Net Impact / Not Significant / Permissive
Increase Local Govt. Revenues - Net Impact / Not Significant / Permissive

Assumes an increase in state and local revenues from sales tax and the collection of the license fee, to the extent that such facilities would qualify for such licenses that would not qualify currently under another classification. Such facilities currently may be allowed to qualify as convention centers or as urban park centers.

Also assumes an insignificant decrease in both state and local government revenues from the altered hours of sales provided for in the bill. The estimate assumes that the amount of sales during the 3 hours per day for 6 days that sales would not be allowed versus the one additional hour on Sunday that sales would be allowed would result in an insignificant decrease in revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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